



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

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Receipt Number : 15c2861a9e2107c3955e

Receipt Date : 27-Jan-2022 02:37:55 pm

Receipt Amount : 50/-

Amount In Words : Fifty Rupees Only

Document Type : Agreement or Memorandum of an Agreement

District Name : Ranchi

Stamp Duty Paid By : ARTIFICIAL COMPUTING MACHINES PVT LTD

Purpose of stamp duty paid : MoU

First Party Name : BIRLA INSTITUTE OF TECHNOLOGY
MESRA RANCHI

Second Party Name : ARTIFICIAL COMPUTING MACHINES PVT LTD

GRN Number : 2209540875

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इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

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2/2/2022



Handwritten signature
20/01/2022

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Birla Institute of Technology, Mesra, Ranchi
AND
Artificial Computing Machines Pvt. Ltd., Ranchi

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 02nd day of February 2022 by and between.

Birla Institute of Technology, Mesra, Ranchi, the First Party represented herein by its Principal / Director / Head of Institution **Birla Institute of Technology, Mesra, Ranchi** and **Artificial Computing Machines Pvt. Ltd.** The Second party, and represented herein by its Centre Head / Director / Managing Director Mr. Kunal Sinha, FOUNDER CHAIRPERSON.

WHEREAS:

A) First Party is a Higher Educational Institution named: **Birla Institute of Technology, Mesra, Ranchi**,

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Artificial Computing Machines Pvt. Ltd.**, - the Second Party is engaged in Technology Research and Developments.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First

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Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party with mutual consent of date and timewith the First Party shall extendnecessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students:Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.The Second Party,however, shall not be bonded for the Placementsof students of the First Party.

2.4 There is no financial commitment on the part of either parties, that is **Birla Institute of Technology, Mesra, Ranchi**, the first party and **Artificial Computing Machines Pvt. Ltd, Ranchi**, the second party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately with the consent of both the parties.



2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

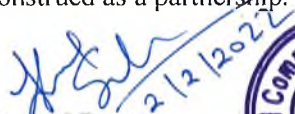

CLAUSE 3 VALIDITY


3.1 This Agreement will be valid for two years (2 Years) until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.


CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party 
Col. Sukhpal S. Khetarpal
(Registrar BIT Mesra) 

Second Party 
Mr. Kunal Sinha
(Founder Chairperson, ACM) 

Witness 
(Mrs. Nidhi Jaiswal)
Assistant Registrar (L)
BIT Mesra.

Witness 
(LALIT KUMAR SINHA)
Director (P&A)
A. C. M.