

BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
BALANCE SHEET AS AT 31ST MARCH, 2023 (MESRA CAMPUS)

(Rs. in Lacs.)

Liabilities	As at 31st March, 2023	As at 31st March, 2022	Assets	As at 31st March, 2023	As at 31st March, 2022
<u>General Fund</u>			<u>Fixed Assets (As per Schedule 'A')</u>		
As per last account:	35277.79	33292.21	Fixed Assets - Gross	31543.67	28436.89
<u>Addition during the year:</u>			Less: Accumulated Depreciation	20834.39	18316.87
Interest	2204.62	1909.03	Fixed Assets - Net	10709.28	10120.02
Development Fund	254.89	268.15			
Transferred from Accumulation Fund	1250.00	1560.00	<u>Current Assets, Advances</u>		
Surplus of Extension Centres	469.61	322.36	<u>& Deposits:</u>		
	39456.91	37351.75	(A) Current Assets		
Less: Excess of Expenditure over Income	1535.33	2073.96	Stores & Building Materials	40.59	50.38
transferred from Income & Expenditure A/c	37921.58	35277.79			
			<u>Sundry Debtors:</u>		
<u>Accumulation Fund</u>			Government Account	112.03	31.95
As per last account:	1250.00	1560.00	Others	479.63	471.85
Less: Utilised during the year	1250.00	1560.00		591.66	503.80
	-	-			
Add: Transferred during the year as per Income & Exp Account	-	1250.00	<u>Cash & Bank Balances:</u>		
	-	1250.00	Cash in hand	2.73	0.15
			In Current Account	368.80	111.33
<u>Corpus Fund</u>			In Savings Account	631.59	672.71
As per last account:	1000.00	890.59	In EEFC Account	177.12	335.46
Addition during the year	144.31	109.41	DD in Hand	0.01	8.78
	1144.31	1000.00		1180.25	1128.43
<u>Alumni Fund</u>			<u>Fixed Deposits</u>		
As per last account:	212.86	215.08	With Bank	23921.98	27767.41
Addition during the year	5.56	2.18	With Non-Banking Financial Company	9920.00	9970.00
	218.42	217.26	Add: Accrued Interest	1402.27	1690.98
Less: Utilised during the year	4.90	4.40		35244.25	39428.39
	213.52	212.86			
<u>TEQIP Funds (Phase I, II & III) As Per Schedule 'B'</u>			<u>Investment in Bonds</u>		
As per last account:	3426.29	3422.43	Add: Accrued Interest	5013.66	-
Add: Interest	-	9.58		213.16	-
	3426.29	3432.01		5226.82	-
Less: Utilised during the year	4.11	5.72			
	3422.18	3426.29	(B) Advance & Deposits:		
				587.31	526.46
<u>Current Liabilities & Provisions</u>					
<u>Sundry Creditors and Provisions</u>					
Government Account	901.95	749.37			
Others	8301.50	7719.55			
	9203.45	8468.92			
<u>Advance & Deposits:</u>					
	706.44	605.09			
<u>Centre Balances</u>					
	968.68	1516.53			
Total	53580.16	51757.48	Total	53580.16	51757.48

Place : Mesra

Date : 27th April, 2023



Signed for Identification
For K.N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E

(Signature)
(K.C. Sharma)
Partner

Membership No.50819

BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI

Income & Expenditure Account including for Scientific Research Expenses as on 31st March, 2023 (Mesra Campus)

(Rs. in Lacs)

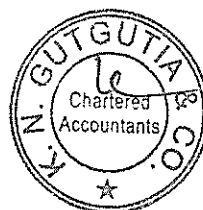
EXPENDITURE	Year ended March 31, 2023	Year ended March 31, 2022	INCOME	Year ended March 31, 2023	Year ended March 31, 2022
To Establishment			By Fees	14841.61	12650.19
Salaries, Allowances and			By Sales & Registration of Application forms	94.39	93.61
P.F Contribution etc.	11730.75	10483.84	By Miscellaneous Receipts	201.35	107.10
To Laboratory & Workshop	243.46	111.90	By Rent of Quarters and others	201.20	168.74
To Research & Professional Development	412.88	385.76	By Planning & Implementation Charges	250.00	-
To Admission Expenses	129.13	88.19	By Excess Liability Written Back	31.06	2.14
To Institute Examination Expenses	48.86	36.16	By Sundry Balances Written Back	11.30	3.16
To Library Expenses	202.73	153.86	By Surplus on Sale of Fixed Assets	1.29	-
To Students Activities	59.79	28.85	By Donation*		5.28
To Electricity & Water Supply	491.02	334.53	By Contribution from Jharkhand Govt. for		
To Repair & Maintenance			revision of Pay & DA/ADA	705.57	1387.13
Building & Others	278.76	228.10			
To Insurance	31.51	29.62	By Govt. Grant against Projects	498.62	307.46
To Rates & Taxes	5.06	3.24	Less : Expenditure	498.62	307.46
To Auditor's Remuneration				-	-
Audit Fee	4.13	4.13			
To Travelling & Conveyance	97.19	56.75	By Grant against Tequip World Bank Project II & III	-	157.09
To Postage & Telephone	16.43	18.52	Less : Expenditure	-	157.09
To Miscellaneous Expenses	1127.95	936.09		-	-
To G.P. Birla Scholarship	391.81	356.59			
To Sundry Balances Written Off	2.66	10.33	By Excess of Expenditure over Income		
To Depreciation	2598.98	1960.36	transferred to Balance Sheet	1535.33	2073.96
To Transferred to Corpus Fund	-	14.49			
To Transferred to Accumulation Fund	-	1250.00			
	17873.10	16491.31		17873.10	16491.31

Note : * Donation represents medical equipment received in kind.

Place : Mesra

Date : 27th April, 2023

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(K.C. Sharma)
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