

BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI

BALANCE SHEET AS AT 31ST MARCH, 2020 (MESRA CAMPUS)

(Rs. in Lacs)

Liabilities	As at 31st March, 2020	As at 31st March, 2019	Assets	As at 31st March, 2020	As at 31st March, 2019
<u>General Fund</u>			<u>Fixed Assets</u>		
As per last account:	28891.84	25420.32	As Per Schedule "A" Annexed	24308.51	22366.76
<u>Addition during the year:</u>			<u>Current Assets, Advances</u>		
Interest	2349.50	1706.05	<u>& Deposits:</u>		
Development Fund	316.50	383.11	(A) Current Assets		
Transferred from Accumulation Fund	2900.00	365.00	Stores & Building Materials	10.71	6.52
Surplus of Extension Centres	1230.29	570.74			
	35688.13	28445.22	<u>Sundry Debtors:</u>		
Add: Excess of Income over Expenditure Transferred from Income & Expenditure	-4271.02	446.62	Government Account	31.67	462.36
	31417.11	28891.84	Others	766.83	610.42
<u>Accumulation Fund</u>				798.50	1072.78
As per last account:	2900.00	365.00	<u>Cash & Bank Balances:</u>		
Less: Utilised during the year	2900.00	365.00	Cash in hand	4.36	0.95
	-	-	In Current Account	36.48	41.00
Add: Transferred during the year as per Income & Exp Account	2200.00	2900.00	In Savings Account	362.32	237.72
	2200.00	2900.00	In EEFC Account	171.32	196.32
<u>Depreciation Fund</u>	10.00	10.00	DD in Hand	7.10	-
<u>Staff Development Fund</u>	14.58	15.00		581.58	475.99
Less: Utilised during the year	0.80	0.42	<u>Fixed Deposits</u>		
	13.78	14.58	With Bank	25068.88	24957.97
<u>Corpus Fund</u>			With Non-Banking Financial Company	8505.00	5175.00
As per last account:	684.51	555.84	Add : Accrued Interest	804.93	642.07
Addition during the year	105.43	128.67		34378.81	30775.04
	789.94	684.51	(B) Advance & Deposits:	783.46	682.76
<u>Alumni Fund</u>					
As per last account:	234.15	230.68			
Addition during the year	3.56	6.32			
	237.71	237.00			
Less: Utilised during the year	4.97	2.85			
	232.74	234.15			
<u>TEQIP Funds (Phase II & III) As Per Schedule "B" Annexed</u>					
As per last account:	1530.97	636.81			
Add: Interest	-	4.06			
Add: Transferred during the year as per Income & Exp Account	945.60	896.40			
	2476.57	1537.27			
Less: Utilised during the year	7.98	6.30			
	2468.59	1530.97			
<u>Current Liabilities & Provisions</u>					
<u>Sundry Creditors and Provisions</u>					
Government Account	1086.53	1213.79			
Others	6655.94	5953.68			
	7742.47	7167.47			
Advance & Deposits:	267.35	158.27			
<u>Provision for Depreciation</u>					
As per last account:	12229.50	9889.78			
<u>Addition during the year</u>					
On existing assets	1828.64	1721.87			
On assets transferred from Centre	-	740.34			
	14058.14	12351.99			
Less: Depreciation on Sale/Transfer of Assets	-	122.49			
	14058.14	12229.50			
<u>Centre Balances</u>	1661.45	1558.56			
Total	60861.57	55379.85	Total	60861.57	55379.85

As per our Report of even date on the Balance Sheet annexed herewith

Place : Kolkata

Date : 10th July, 2020



For K.N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E

(Signature)
(K.C. Sharma)
Partner
Membership No. 50819

BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI

Income & Expenditure Account including for Scientific Research Expenses as on 31st March, 2020 (Mesra Campus)

(Rs. in Lacs)

EXPENDITURE	Year ended March 31, 2020	Year ended March 31, 2019	INCOME	Year ended March 31, 2020	Year ended March 31, 2019
To Establishment			By Fees	11387.54	10667.15
Salaries, Allowances and			By Sales & Registration of Application forms	105.93	123.27
P.F Contribution etc.	8164.47	8752.60	By Miscellaneous Receipts	158.39	239.60
To Laboratory & Workshop	77.71	108.96	By Rent of Quarters and others	168.19	149.93
To Research & Professional Development	154.96	119.39	By Surplus on Sale of Fixed Assets	-	16.73
To Admission Expenses	99.00	62.70	By Excess Liability Written Back	6.04	80.77
To Institute Examination Expenses	91.62	105.76	By Sundry Balances Written Back	9.97	81.17
To Library Expenses	110.81	62.38	By Planning & Implementation Charges	-	25.00
To Expenses On P.G. Courses	534.19	511.24			
To Students Activities	32.36	34.81	By Contribution from Jharkhand Govt. for		
To Electricity & Water Supply	445.60	435.44	revision of Pay & DA/ADA	-	6015.35
To Repair & Maintenance					
Building & Others	268.13	197.02	By Govt. Grant against Projects	275.14	277.17
To Insurance	21.22	17.03	Less : Expenditure	275.14	277.17
To Rates & Taxes	8.17	2.54		-	-
To Auditor's Remuneration					
Audit Fee	3.25	3.25	By Grant against Tequip World Bank Project II & III	1003.22	685.14
To Travelling & Conveyance	85.91	81.66	Less : Expenditure	1003.22	685.14
To Postage & Telephone	14.01	14.31		-	-
To Miscellaneous Expenses	751.83	652.10			
To G.P. Birla Scholarship	269.60	268.00			
To Sundry Balances Written Off	-	3.39			
To Depreciation	1828.64	1723.37			
To Transferred to TEQIP Fund	945.60	896.40			
To Transferred to Accumulation Fund	2200.00	2900.00			
To Excess of Income over Expenditure transferred to Balance Sheet	-4271.02	446.62			
	11836.06	17398.97		11836.06	17398.97

As per our Report of even date on the Balance Sheet annexed herewith

Place : Kolkata

For K.N. Gutgutia & Co.

Date : 10th July, 2020

Chartered Accountants

Firm Registration Number 304153E




 (K.C. Sharma)
 Partner
 Membership No.50819