

BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(MID SEMESTER EXAMINATION SP/2025)

CLASS: BBA
BRANCH: BBA

SEMESTER : VI
SESSION : SP/2025

SUBJECT: MT306 CORPORATE TAXATION

TIME: 02 Hours

FULL MARKS: 25

INSTRUCTIONS:

1. The question paper contains 5 questions each of 5 marks and total 25 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Tables/Data handbook/Graph paper etc., if applicable, will be supplied to the candidates
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		CO	BL
Q.1(a)	Define Income tax and Corporate tax	[2] 1	1
Q.1(b)	Explain the Indian tax structure under income tax act.	[3] 1	2
Q.2(a)	Define company and its types for tax treatment.	[2] 2	1,2
Q.2(b)	What do you mean by residential status of company? Explain in respect of taxation.	[3] 2	
Q.3(a)	Explain in brief the different heads of income calculation for business in taxation.	[2] 2	2
Q.3(b)	What is tax liability? Explain how it is computed	[3] 3	2
Q.4(a)	What do mean by set off and carry forward of losses?	[2] 1	1
Q.4(b)	Discuss how losses are carried forward and set off against the incomes	[3] 1	2
Q.5(a)	Define deduction and exemption with examples.	[2] 3	1
Q.5(b)	Discuss the provision of taxation for new undertakings as per location of Business.	[3] 3	2

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