

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI  
(END SEMESTER EXAMINATION)**

**CLASS: BBA  
BRANCH: BBA**

**SEMESTER : VI  
SESSION : SP/2025**

**SUBJECT: MT306 CORPORATE TAXATION**

**TIME: 3 Hours**

**FULL MARKS: 50**

**INSTRUCTIONS:**

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
  2. Attempt all questions.
  3. The missing data, if any, may be assumed suitably.
  4. Before attempting the question paper, be sure that you have got the correct question paper.
  5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
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		CO	BL
Q.1(a)	Define Corporate Tax and discuss the Indian tax structure under income tax act 1961.	[5] 1	1
Q.1(b)	Discuss the residential status of the company with reference to taxation in India	[5] 1	2
Q.2(a)	Describe the computation of total income under different heads of income.	[5] 1	2
Q.2(b)	Explain the tax implication as per nature and location of the business	[5] 2	4
Q.3(a)	Discuss the tax planning regarding dividend policy and inter corporate dividend	[5] 2	2
Q.3(b)	Discuss the tax issues related to amalgamation and merger	[5] 1,5	2
Q.4(a)	Describe how Managerial decision of Make or Buy and close or continue affect tax consideration	[5] 2,3	4
Q.4(b)	What is double taxation Avoidance Agreement(DTAA)? Discuss the implication of DTAA in foreign collaboration and joint venture.	[5] 4	2
Q.5(a)	Define Value Added tax(VAT) or GST? Is it applicable in corporate income?	[5] 4	1
Q.5(b)	What is Advance payment of tax? Explain Tax deducted at source(TDS) helps in tax planning.	[5] 2	6

:::05/05/2025:::M