

BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(MID SEMESTER EXAMINATION SP/2025)

CLASS: IMSC
BRANCH: QEDS

SEMESTER : IV
SESSION : SP/2025

SUBJECT: ED215 INTERMEDIATE MACROECONOMICS

TIME: 02 Hours

FULL MARKS: 25

INSTRUCTIONS:

1. The question paper contains 5 questions each of 5 marks and total 25 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Tables/Data handbook/Graph paper etc., if applicable, will be supplied to the candidates
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		CO	BL
Q.1(a)	What is Macroeconomics?	[2]	1 1
Q.1(b)	Discuss the main areas of Macroeconomics?	[3]	1 1
Q.2(a)	Differentiate between macro and micro economics.	[2]	1 1
Q.2(b)	What is inflation and what are the different types of inflation.	[3]	1 1
Q.3(a)	State the Say's law theory?	[2]	1 2
Q.3(b)	Discuss the classical quantity theory of money?	[3]	1 2
Q.4(a)	Explain the Keynesian consumption function.	[2]	2 2
Q.4(b)	Discuss consumer preference in detail.	[3]	2 2
Q.5(a)	How do we determine the consumption function?	[2]	2 2
Q.5(b)	Discuss the life cycle and permanent income hypotheses with the help of a diagram.	[3]	2 2

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