

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(END SEMESTER EXAMINATION)**

**CLASS: IMSC
BRANCH: QEDS**

**SEMESTER : IV
SESSION : SP/2025**

SUBJECT: ED215 INTERMEDIATE MACROECONOMICS

TIME: 3 Hours

FULL MARKS: 50

INSTRUCTIONS:

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Before attempting the question paper, be sure that you have got the correct question paper.
 5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
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		CO	BL
Q.1(a)	Discuss the different phases and the turning points of the business cycle.	[5] 1	1
Q.1(b)	Explain in detail fisher's quantity theory of money.	[5] 1	1
Q.2(a)	Discuss the concept of consumption function.	[5] 2	1
Q.2(b)	Discuss in detail the consumer preference with reference to budget constraints.	[5] 2	1
Q.3(a)	Differentiate between Marginal efficiency of capital and Marginal efficiency of investment. Also discuss the factors that affect MEC.	[5] 3	2
Q.3(b)	If the supply price of a capital is Rs.20,000 and its annual yield is Rs.2000. Calculate the Marginal efficiency of this asset.	[5] 3	2
Q.4(a)	Discuss the Ricardo Barro effect in detail.	[5] 4	3
Q.4(b)	Discuss the different monetary policy tools used by the government.	[5] 4	3
Q.5(a)	Discuss the Harrod Domar growth model.	[5] 5	3
Q.5(b)	Discuss convergence with special reference to absolute and conditional convergence.	[5] 5	3

:::28/04/2025:::M