

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI**  
**(MID SEMESTER EXAMINATION SP/2024)**

**CLASS: BBA**  
**BRANCH: BBA**

**SEMESTER : VI**  
**SESSION : SP/2024**

**SUBJECT: MT306 CORPORATE TAXATION**

**TIME: 02 Hours**

**FULL MARKS: 25**

**INSTRUCTIONS:**

1. The question paper contains 5 questions each of 5 marks and total 25 marks.
  2. Attempt all questions.
  3. The missing data, if any, may be assumed suitably.
  4. Tables/Data handbook/Graph paper etc., if applicable, will be supplied to the candidates
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			CO	BL
Q.1.	Discuss the historical development of income tax in India.	[5]	3	2
Q.2(a)	Define tax structure in India.	[2]	5	1
Q.2(b)	Explain the residential status of company in relation to taxation in India.	[3]	2	2
Q.3(a)	What do mean by set off and carry forward of losses?	[2]	2	2
Q.3(b)	Classify the individual income and business income for income tax purpose.	[3]	1	3
Q.4.	What is dividend distribution tax? How domestic company determined dividend income to include in total income? Explain	[5]	3	4
Q.5.	Discuss the provision of taxation for new business as per nature of company	[5]	3	3

**::::::27/02/2024::::::M**