

BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(END SEMESTER EXAMINATION)

CLASS: BBA
BRANCH: BBA

SEMESTER : VI
SESSION : SP/2024

SUBJECT: MT306 CORPORATE TAXATION

TIME: 3 Hours

FULL MARKS: 50

INSTRUCTIONS:

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Before attempting the question paper, be sure that you have got the correct question paper.
 5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
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Q.1(a)	Define Corporate Tax and discuss the tax structure in India under income tax act.	[5] 1	1
Q.1(b)	Discuss the residential status of the company with reference to tax	[5] 1	2
Q.2(a)	Illustrate the computation of total income under different heads of income.	[5] 1,2	3
Q.2(b)	Explain the taxation on new business as per location of the business	[5] 2	4
Q.3(a)	Discuss the tax planning regarding dividend policy and inter corporate dividend	[5] 2	2
Q.3(b)	Discuss the different tax issues related to amalgamation and merger.	[5] 1,5	2
Q.4(a)	Describe how decision of Make or Buy and Own or Lease affect tax consideration	[5] 2,3	4
Q.4(b)	What is Double taxation Avoidance Agreement (DTAA)? Write the implication of DTAA in foreign collaboration and joint venture.	[5] 4	1
Q.5(a)	What is Value Added tax(VAT)? Its any tax implication in corporate income?	[5] 4	1
Q.5(b)	What is Advance payment of tax? Explain Tax deducted at source(TDS) helps in tax planning.	[5] 2	6

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