

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI  
(END SEMESTER EXAMINATION)**

**CLASS: MBA  
BRANCH: MBA**

**SEMESTER :IV  
SESSION : SP/2023**

**SUBJECT: MT510 CORPORATE ACCOUNTING**

**TIME: 3 Hours**

**FULL MARKS: 50**

**INSTRUCTIONS:**

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
  2. Attempt all questions.
  3. The missing data, if any, may be assumed suitably.
  4. Before attempting the question paper, be sure that you have got the correct question paper.
  5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
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		CO	BL
Q.1(a)	Explain the meaning of Share Capital and Its Categories.	[5] CO1	1
Q.1(b)	Write short notes on the following: - (1) Use of amount of premium (2) Over-subscription of shares (3) Under subscription of shares	[5] CO1	2
Q.2(a)	What is debenture? Explain its different classes?	[5] CO2	2
Q.2(b)	Write the journal entries for Accounting for issue of debentures?	[5] CO2	2
Q.3(a)	What is "Profit Prior to and Post Incorporation"?	[5] CO3	1
Q.3(b)	Differentiate between capital profit and revenue profit post incorporation through an illustration?	[5] CO3	3
Q.4(a)	The profit and loss for the last years are 2002 profit -Rs 20000, 2003 Loss-Rs 34000, 2004 Profit Rs 1,00,000, 2005 Profit Rs 1,50,000. The average capital employed in the business is 4,00,000; the rate of interest expected from capital invested is 10%. The remuneration of partners is estimated to be Rs 12,000 p.a. Calculate the value of goodwill on the basis of 2 years' purchase of super profit based on the average of 3 years.	[5] CO4	4
Q.4(b)	Explain different methods of valuation of shares. What is Fair value of the shares?	[5] CO4	3
Q.5(a)	Write the Accounting entries in case of vendor and vendee company in case of Amalgamation of company?	[5] CO1	4
Q.5(b)	How do you calculate Minority Interest and Cost of Control in case of Holding Company?	[5] CO1	4

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