

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(END SEMESTER EXAMINATION)**

**CLASS: MBA
BRANCH: MBA**

**SEMESTER : IV
SESSION : SP/2023**

SUBJECT: MT508 CORPORATE TAXATION

TIME: 3 Hours

FULL MARKS: 50

INSTRUCTIONS:

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Before attempting the question paper, be sure that you have got the correct question paper.
 5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
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Q.1(a)	What are the basic rules of income tax?	[5] 1	1
Q.1(b)	What are the rules regarding set-off and carry forward of losses?	[5] 1	1
Q.2(a)	What are the deductions from additional tax on undistributed profit?	[5] 2	2
Q.2(b)	How tax liability is calculated of a corporate in India?	[5] 2	2
Q.3(a)	What is tax planning regarding dividend policy?	[5] 3	2
Q.3(b)	Explain implication of DTAA.	[5] 3	2
Q.4(a)	What is decision making consideration regarding close or continue?	[5] 4	2
Q.4(b)	Explain decision making considerations regarding replacement of capital asset.	[5] 4	2
Q.5(a)	Explain advantages and limitations of GST.	[5] 5	2
Q.5(b)	Explain GST models.	[5] 5	2

:02/05/2023::E