

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI**  
**(MID SEMESTER EXAMINATION SP2023)**

**CLASS: BHMCT**  
**BRANCH: BHMCT**

**SEMESTER : IV**  
**SESSION : SP2023**

**SUBJECT: HM210 BASIC ACCOUNTING**

**TIME: 02 Hours**

**FULL MARKS: 25**

**INSTRUCTIONS:**

1. The question paper contains 5 questions each of 5 marks and total 25 marks.
  2. Attempt all questions.
  3. The missing data, if any, may be assumed suitably.
  4. Tables/Data handbook/Graph paper etc., if applicable, will be supplied to the candidates
- 

		CO	BL
Q.1(a)	Discuss the characteristics of accounting.	[2]	1 2
Q.1(b)	Differentiate between assets and liabilities.	[3]	1 4
Q.2(a)	Sita is a trader dealing in textiles. For the following transactions, pass journal entries for the month of January 2023.	[5]	1 3
	Jan.		Rs.
	1 Commenced business with cash		80,000
	2 Purchased goods from XYZ and Co. on credit		20,000
	3 Cash deposited into bank		20,000
	4 Bought a building from LMN and Co. on credit		90,000
	5 Cash withdrawn from bank for office use		5,000
Q.3(a)	Discuss the features of ledger.	[2]	2 2
Q.3(b)	Describe any 5 types of ledgers.	[3]	2 2
Q.4(a)	The following transaction are from Gita and Co for the month of Jan 2023. Make journal entries and post them into ledger.	[5]	2 3
	Jan		Rs
	1 Commenced business with cash		70,000
	4 Purchase goods by paying cash		10,000
Q.5(a)	What do you understand by depreciation.	[2]	3 2
Q.5(b)	Describe the objectives of depreciation.	[3]	3 2

:20/02/2023:M