## BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI (END SEMESTER EXAMINATION)

CLASS: IMSC SEMESTER: VI BRANCH: FOOD TECHNOLOGY SESSION: SP/2023

SUBJECT: FT311 FOOD BUSINESS MANAGEMENT

TIME: 3 Hours FULL MARKS: 50

## **INSTRUCTIONS:**

- 1. The question paper contains 5 questions each of 10 marks and total 50 marks.
- 2. Attempt all questions.
- 3. The missing data, if any, may be assumed suitably.
- 4. Before attempting the question paper, be sure that you have got the correct question paper.
- 5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.

.....

Q.1(a) Q.1(b)	Describe the characteristics of nature of management. Elaborate different managerial skills.	[5] [5]	CO 1 1	BL 2 2
Q.2(a) Q.2(b)	Evaluate the role of training and development. Elaborate the obstacles to effective appraisal system.	[5] [5]	2 2	2 2
Q.3(a) Q.3(b)	State the different types of market and explain the relationship between them. Describe a simple model of marketing process.	[5] [5]	3	1,2 2
Q.4(a) Q.4(b)	Explain the principle of accounting concept.  Prepare a Trial Balance from the following balances extracted from the books of Sudhakar as on March 31, 2020.	[5] [5]	4	2 4

Opening Stock	40,000	Drawings	10,000
Purchases	4,10,000	Wages	7,300
Sales	4,29,000	Salaries	11,000
Purchases Returns	1,250	Outstanding Expenses	1,000
Sales Returns	2,500	Prepaid Expenses	750
Carriage Inwards	1,500	Postage	900
Carriage Outward	2,500	Discount received	375
Bank Overdraft	21,000	Discount allowed	1,000
Cash	4,000	Bad debt	750
Capital	1,27,750	Sundry Debtors	1,00,000
Sundry Creditors	37,500	Interest	3,500
Loans	41,375	Interest Received	300
Investments	10,000	Provision for Bad Debts	1,750
Accrued Income	600	Furniture & Fixture	7,500
Machinery	47,500		

Q.5(a)	Analyze the errors of commission with examples which do not affect the trail balance.	[5]	5	4
Q.5(b)	Analyze different types of liquidity ratio.	[5]	5	4

:::::27/04/2023:::::M