

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI  
(END SEMESTER EXAMINATION)**

**CLASS: MBA  
BRANCH: MANAGEMENT**

**SEMESTER : IV  
SESSION : SP/19**

**SUBJECT: MBA4007 BUSINESS LAW**

**TIME: 3.00 Hrs**

**FULL MARKS: 60**

**INSTRUCTIONS:**

1. The question paper contains 7 questions each of 12 marks and total 84 marks.
  2. Candidates may attempt any 5 questions maximum of 60 marks.
  3. The missing data, if any, may be assumed suitably.
  4. Before attempting the question paper, be sure that you have got the correct question paper.
  5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
- 

- Q.1(a) Define contract? What are the essentials of a valid contract? [6]  
Q.1(b) What is meant by the term "performance of contract"? [6]
- Q.2(a) Define a contract of indemnity and contract of guarantee. [6]  
Q.2(b) Distinguish between a contract of indemnity and contract of guarantee. [6]
- Q.3(a) Enumerate the different types of partners. [6]  
Q.3(b) What is the procedure for the registration of a partnership firm? [6]
- Q.4(a) Define a company. Explain the characteristic of a company. [6]  
Q.4(b) What is a corporate veil? When can it be lifted? [6]
- Q.5(a) What are the requisites of a valid meeting? [6]  
Q.5(b) How is a managing director appointment? What are his duties? [6]
- Q.6(a) What is meant by a negotiable instrument? Explain its characteristics. [6]  
Q.6(b) Explain what is meant by negotiation of negotiable instrument? [6]
- Q.7(a) What is a contract of sale? Distinguish between a sale and an agreement to sell. [6]  
Q.7(b) Distinguish between condition and warranty. [6]

:::22/04/2019 E:::