BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI (MID SEMESTER EXAMINATION)

CLASS: **BE/BARCH** SEMESTER: V BRANCH: ALL/ARCH SESSION: MO/2019 SUBJECT : PE5009 INDUSTRIAL ORGANIZATION AND MANAGEMENT TIME: 1.5 HOURS FULL MARKS: 25 INSTRUCTIONS: 1. The total marks of the questions are 30. 2. Candidates may attempt for all 30 marks. 3. In those cases where the marks obtained exceed 25 marks, the excess will be ignored. 4. Before attempting the question paper, be sure that you have got the correct question paper. 5. The missing data, if any, may be assumed suitably. _____ Q1 (a) Enlist the factors which influence the choice of form of business organization. [2] (b) Distinguish between Public Sector and Private Sector Company. [3] Q2 (a) What are the roles and responsibilities of board of directors in a joint stock company? [2] (b) How preferential shares differ from equity shares? Explain different categories of [3] preferential shares. Q3 (a) Management is an art as well as science - Justify the statement. [2] (b) Discuss the essential functions of management. [3] Q4 (a) Explain the elements of delegation of power. [2] (b) Define span of control. Discuss various types of span of control. [3] Q5 (a) Why organization structure is necessary? [2] (b) Differentiate between line organization and line and staff organization. [3] Q6 (a) State the utility of organization manual. [2] (b) How divisional organization structure can be formed? Explain with example. [3]

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