

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(END SEMESTER EXAMINATION)**

**CLASS: MBA
BRANCH: MANAGEMENT**

**SEMESTER : I
SESSION : MO/2025**

SUBJECT: MT424 LEGAL ASPECTS OF MANAGEMENT

TIME: 3 Hours

FULL MARKS: 50

INSTRUCTIONS:

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Before attempting the question paper, be sure that you have got the correct question paper.
 5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
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| Q.1(a) | Explain the essential elements of a valid contract given under the Indian Contract Act, 1872. | [5] | CO CO2 | BL PO1 |
| Q.1(b) | Distinguish between condition and warranty as given under the Indian Contract Act, 1872. | [5] | CO1 | PO3 |
| Q.2(a) | Distinguish between a contract of guarantee and a contract of indemnity. | [5] | CO1 | PO4 |
| Q.2(b) | Define bailment. Discuss the various obligations and rights of a bailee under the Indian Contract Act, 1872. | [5] | CO2 | PO2 |
| Q.3(a) | Describe the rights and duties of a partner under the Partnership Act, 1932. | [5] | CO3 | PO1 |
| Q.3(b) | Define the term bill of exchange. Explain its essential elements. Describe how does it differ from a promissory note? | [5] | CO1 | PO2 |
| Q.4(a) | Describe the procedure for the registration of firms. Explain the consequences of non-registration of firms. | [5] | CO3 | PO1 |
| Q.4(b) | Discuss the concept and difference of Memorandum of Association (MOA) and Article of Association (AOA) given under the Companies Act, 2013. | [5] | CO2 | PO5 |
| Q.5(a) | Explain the term 'sale' and 'agreement to sell' with examples. | [5] | CO4 | PO2 |
| Q.5(b) | Describe the concept of 'holder' and 'holder in due course' under Indian Contract Act, 1872. | [5] | CO5 | PO1 |

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