

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(MID SEMESTER EXAMINATION)**

**CLASS: BBA
BRANCH: BBA**

**SEMESTER : V
SESSION : MO/2025**

SUBJECT: MN413 AUDITING

TIME:02 Hours

FULL MARKS: 25

INSTRUCTIONS:

1. The question paper contains 5 questions each of 5 marks and total 25 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Tables/Data handbook/Graph paper etc., if applicable, will be supplied to the candidates
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		CO	BL
Q.1(a)	Define Auditing. What are bits objectives?	[2]	1 1
Q.1(b)	Are auditing standards important? What is the importance of auditing in reference to Indian Businesses?	[3]	1 1,2
Q.2(a)	What are the limitations of auditing?	[2]	1 1
Q.2(b)	Explain the role of an auditor. What are the eligibility requirements to be an auditor?	[3]	1 1,2,3
Q.3(a)	Explain Audit Planning.	[2]	1 1,2
Q.3(b)	Explain the rights, duties and liabilities of an auditor.	[3]	1 1,2
Q.4(a)	Explain the importance of Audit sampling.	[2]	2 2,3,4
Q.4(b)	Explain various types of Audit.	[3]	1 1,2,3
Q.5(a)	Is vouching important for Audit. How?	[2]	2 2,3,4
Q.5(b)	Explain the importance of verification and valuation of assets and liabilities in audit.	[3]	2 2,3,4

:::23/09/2025:::M