

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(MID SEMESTER EXAMINATION)**

**CLASS: B.Com
BRANCH: B.Com**

**SEMESTER : I
SESSION : MO/2025**

SUBJECT: BF25102 BUSINESS STUDIES

TIME: 02 Hours

FULL MARKS: 25

INSTRUCTIONS:

1. The question paper contains 5 questions each of 5 marks and total 25 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Tables/Data handbook/Graph paper etc., if applicable, will be supplied to the candidates
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			CO	BL
Q.1(a)	Explain using examples the difference between industry and commerce.	[2]	1	2
Q.1(b)	Explain the concept of business as an economic activity with a suitable example.	[3]	1	2
Q.2(a)	Differentiate between different types of industries with examples.	[2]	1	2
Q.2(b)	Define business environment. Distinguish between micro and macro environments with examples.	[3]	1	1,2
Q.3(a)	What do you mean by environmental scanning? Briefly discuss the importance of environmental scanning for businesses.	[2]	2	1,2
Q.3(b)	Define sole proprietorship. Explain the advantages & disadvantages of sole proprietorship.	[3]	2	1,2
Q.4(a)	Define partnership. Differentiate between active and sleeping partners with examples.	[2]	2	1,2
Q.4(b)	What is a Hindu Undivided Family business? Compare HUF and a partnership in terms of liability and control.	[3]	2	1,2
Q.5(a)	Differentiate between private and public companies.	[2]	2	2
Q.5(b)	Discuss the role of private and public companies in economic development.	[3]	2	1,2

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