

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI  
(END SEMESTER EXAMINATION)**

**CLASS: MBA**  
**BRANCH: MANAGEMENT**

**SEMESTER : I**  
**SESSION : MO/2024**

**SUBJECT: MT424 LEGAL ASPECTS OF MANAGEMENT**

**TIME: 3 Hours**

**FULL MARKS: 50**

**INSTRUCTIONS:**

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
2. Attempt all questions.
3. The missing data, if any, may be assumed suitably.
4. Before attempting the question paper, be sure that you have got the correct question paper.
5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.

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		CO	BL
Q.1(a)	Define Contract. Discuss different types of contracts.	[5]	1
Q.1(b)	What do you understand by the performance of a contract? Distinguish between the actual performance of the contract and the attempted performance of the contract.	[5]	1 2,3&4
Q.2(a)	Elaborate on the concept of “limited liability partnership”.	[5]	2
Q.2(b)	What are the rights and duties of partners in Limited Liability Partnership?	[5]	2
Q.3(a)	Define a company. Explain the characteristic of a company.	[5]	3
Q.3(b)	Discuss the procedure relating to the formation of companies under the companies Act.	[5]	3
Q.4(a)	Define “Negotiable Instrument”. What are the different types of Negotiable Instruments? Discuss.	[5]	4
Q.4(b)	What is a contract of sale? State its essential characteristics.	[5]	4
Q.5(a)	Briefly explain the salient features of the Consumer Protection Act 1986.	[5]	5
Q.5(b)	Write a short note on - a. Digital Signature b. E-Governance	[5]	5
			1,2&3
			1&2

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