

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(MID SEMESTER EXAMINATION MO/2024)**

**CLASS: BBA
BRANCH: MANAGEMENT**

**SEMESTER : IV
SESSION : MO/2024**

**SUBJECT: MT209 MANAGEMENT AND CONTROL OF COST
TIME: 02 Hours**

FULL MARKS: 25

INSTRUCTIONS:

1. The question paper contains 5 questions each of 5 marks and total 25 marks.
2. Attempt all questions.
3. The missing data, if any, may be assumed suitably.
4. Tables/Data handbook/Graph paper etc., if applicable, will be supplied to the candidates

		CO	BL
Q.1(a)	Define costing.	[2]	1
Q.1(b)	Differentiate-between cost accounting and financial accounting.	[3]	2
Q.2(a)	What is a cost centre? Explain.	[2]	1
Q.2(b)	Briefly explain how would you install a cost system in an organization.	[3]	2
Q.3(a)	Explain the interrelationship between financial, cost and management accounting.	[2]	3
Q.3(b)	Explain the format of a cost sheet.	[3]	2
Q.4(a)	What do you mean by direct and indirect materials. Illustrate with examples.	[2]	2
Q.4(b)	Write a brief note on material cost.	[3]	2
Q.5(a)	How do you show direct and indirect materials in the cost sheet?	[2]	2
Q.5(b)	‘Cost accounting is meant for internal control’. Comment.	[3]	2

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