

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI  
(END SEMESTER EXAMINATION)**

**CLASS: BBA  
BRANCH: MANAGEMENT**

**SEMESTER : ADD  
SESSION : MO/2024**

**SUBJECT: MT209 MANAGEMENT AND CONTROL OF COST**

**TIME: 3 Hours**

**FULL MARKS: 50**

**INSTRUCTIONS:**

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
2. Attempt all questions.
3. The missing data, if any, may be assumed suitably.
4. Before attempting the question paper, be sure that you have got the correct question paper.
5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.

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		CO	BL
Q.1(a)	Define costing. Differentiate between cost accounting and management accounting.	[5]	1 2
Q.1(b)	Explain the methods of costing in brief.	[5]	1 2
Q.2(a)	‘Inventory includes raw material, work-in-progress, and finished goods’. Comment.	[5]	1 2
Q.2(b)	What do you understand by normal and abnormal loss of materials? Illustrate with examples.	[5]	2 3
Q.3(a)	Under what circumstances would you recommend the use of the following absorption methods: a. Labour hour rate; b. machine hour rate.	[5]	2 3
Q.3(b)	Distinguish between cost allocation and cost apportionment.	[5]	2 3
Q.4(a)	Distinguish between marginal costing and absorption costing.	[5]	2 3
Q.4(b)	Graphically explain the concept of break even analysis.	[5]	2 3
Q.5(a)	Explain the purpose of applying standard costing in a business.	[5]	2 2
Q.5(b)	What is a budget? Explain the types of budgets.	[5]	2 2

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