

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(END SEMESTER EXAMINATION)**

**CLASS: BBA
BRANCH: BBA**

**SEMESTER : III
SESSION : MO/2023**

SUBJECT: MT202 LEGAL ASPECTS OF MANAGEMENT

TIME: 3 Hours

FULL MARKS: 50

INSTRUCTIONS:

1. The question paper contains 5 questions each of 10 marks and total 50 marks.
 2. Attempt all questions.
 3. The missing data, if any, may be assumed suitably.
 4. Before attempting the question paper, be sure that you have got the correct question paper.
 5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
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|--------|---|-------|----|
| Q.1(a) | Define contract. What are the essential elements of a valid contract? | [5] 1 | 1 |
| Q.1(b) | State the various ways in which a contract may be discharged. | [5] 1 | 3 |
| Q.2(a) | What is a contract of sale? State its essential characteristics. | [5] 2 | 2 |
| Q.2(b) | Distinguish between "Condition" and "Warranty". | [5] 2 | 4 |
| Q.3(a) | Define Partnership? What are the essential elements of partnership? | [5] 3 | 2 |
| Q.3(b) | Explain the terms "Partners" and "Firm". What do you mean by the "Dissolution of a partnership firm"? Explain | [5] 3 | 2 |
| Q.4(a) | Define "Negotiable Instrument". What are the different types of Negotiable Instruments? Discuss. | [5] 4 | 1 |
| Q.4(b) | Distinguish between "Bill of Exchange" and "Cheque". | [5] 4 | 4 |
| Q.5(a) | Define "company". Distinguish between a private company and a public company. | [5] 5 | 2 |
| Q.5(b) | Discuss the procedure relating to the formation of companies under the companies Act. | [5] 5 | 3 |

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