BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI (END SEMESTER EXAMINATION)

CLASS: M.Sc SEMESTER: III
BRANCH: BIOTECHNOLOGY SESSION: MO/2022

SUBJECT: BT510 BIOTECHNOLOGY ENTREPRENEURSHIP

TIME: 3:00 Hours FULL MARKS: 50

INSTRUCTIONS:

- 1. The question paper contains 5 questions each of 10 marks and total 50 marks.
- 2. Attempt all questions.
- 3. The missing data, if any, may be assumed suitably.
- 4. Before attempting the question paper, be sure that you have got the correct question paper.
- 5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.

Q.1(a) Explain the core concept of marketing and explain the challenges in marketing of a [5] CO1 technological product. Q.1(b) What types of products are most popular for biotechnology entrepreneurship? How a [5] CO2 biotechnology enterprise is different from other sector's enterprise? Q.2(a) Explain the grammar of entrepreneurship with the key attributes of an entrepreneur. CO₂ Q.2(b) Explain the different types of marketing strategies. Which technique you will prefer for a [5] CO₃ pushing a new product in market? Q.3(a) What is the meaning of a project for biotechnology entrepreneurship? Design a project proposal [5] CO1 for getting fund for installation of a biotechnology enterprise. Q.3(b) What do you understand by business environment? Discuss different environmental influences [5] CO2 for development of entrepreneurship. Q.4(a) Explain important steps for establishing a small enterprise. How incentives and subsidies are [5] CO4 important for entrepreneurship? Q.4(b) Globalization opens new avenues for the development of entrepreneurship ventures. Give your [5] CO2 opinion in favor or against this statement. Q.5(a) What is the significance of biotechnology entrepreneurship in nation's economy? Discuss the key CO3 challenges in setting up a biotechnology enterprise. Q.5(b) Illustrate the steps involved in commercialization of a biotechnological product. [5] CO4

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