

**BIRLA INSTITUTE OF TECHNOLOGY, MESRA, RANCHI
(END SEMESTER EXAMINATION)**

**CLASS: IMSc
BRANCH: FOOD TECHNOLOGY**

**SEMESTER : IX
SESSION : MO/19**

SUBJECT: SAF3001 FOOD BUSINESS MANAGEMENT

TIME: 3:00 HOURS

FULL MARKS: 60

INSTRUCTIONS:

1. The question paper contains 7 questions each of 12 marks and total 84 marks.
 2. Candidates may attempt any 5 questions maximum of 60 marks.
 3. The missing data, if any, may be assumed suitably.
 4. Before attempting the question paper, be sure that you have got the correct question paper.
 5. Tables/Data hand book/Graph paper etc. to be supplied to the candidates in the examination hall.
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- Q.1(a) What are the different forms of business organization? Evaluate advantages and disadvantages joint stock company. [6]
- Q.1(b) What are the factors that must be taken into account while choosing a form of business organization? [6]
- Q.2(a) What are the functions of management? Enumerate its characteristics. [6]
- Q.2(b) 'Human resource management includes many specialized activities and duties.' Explain. [6]
- Q.3(a) What are classical trade theories of international trade? Compare and contrast between 'absolute cost advantage' and 'comparative cost advantage'. [6]
- Q.3(b) Is protectionist approach to international trade beneficial to domestic industry? Justify your answer with appropriate examples. [6]
- Q.4(a) Distinguish between Balance of Payments and Balance of Trade. Explain various sources of disequilibrium in a country's Balance of Payments. [6]
- Q.4(b) Discuss incentives and organizational support to promote foreign trade in India. [6]
- Q.5(a) XYZ Garments has received an order to export 4000 men's trousers to Swift Imports Ltd., located in Germany. Discuss the procedure that XYZ Garments would need to go through for executing the export order. [6]
- Q.5(b) In what ways is exporting a better way of entering international markets than setting up wholly owned subsidiaries abroad. [6]
- Q.6(a) What is planning? Enumerate its features and limitations. [6]
- Q.6(b) How does entrepreneurship result in increasing the spectrum and scope of economic activities? [6]
- Q.7(a) What are the different dimensions of entrepreneurial environment? How do they influence the entrepreneurial venture? [6]
- Q.7(b) Clarify the meaning of the terms 'entrepreneur,' 'entrepreneurship,' and 'enterprise'. What are three key factors, in your opinion, that inhibit entrepreneurial growth in India? [6]

:25/11/2019:E